according to the information collected by SEBI the company closed its offices sometime in early October 1998.

SEBI's letter dated December 10,1999, asking M/s. Perutek Services Ltd. to apply for registration or to take steps for winding up of their schemes to repay their existing investors, and letter dated December 29,1999 advising them to wind up their schemes to repay their investors, as also investors grievances forwarded to the entity were returned un-delivered.

(c) and (d) M/s. Perutek Services Ltd. is a respondent in a writ petition filed in the Delhi High Court. The Court has *inter alia*, restrained them from selling, disposing of and/or alienating their immovable properties or parting with the possession of the same. Their directors have also been interdicted from transferring their immovable properties in any manner whatsoever. The Court also made it clear that its order will not come in the way of companies intending to refund the money to their investors.

SEBI has intimated that since the company did not file information as directed by the court, the name of the company has been included in an application filed with the court seeking directions under the Criminal Procedure Code.

Income tax earnings from workers of organised Sector

2629. SHRI CO. ROULOSE: Will the Minister of FINANCE be pleased to state The comparitive figures of income tax earnings from the workers/ employees (in percentage) in organised sector in India and in other developed countries during each of the last three years, country-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI B ALAS AHEB VIKHE PATIL): The tax deducted at source in respect of salaried employees in India during last three financial years i.e. 1997-98, 1998-99 and 1999-2000 amounts 33.90%, 31.82% and 36.46% respectively out of total income tax collection (other than Corporation Tax). The comparitive statistics in relation to other developed countries is not maintained.

Excise Duty for export of Maize and Tapioca

2630. SHRI SOLIPETA RAMACHANDRA REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that starch manufactured from Tapioca is exempted from Excise Duty charges;

(b) whether it is also a fact that stach manufactured from maize for export is charged Excise Duty @ 16 per cent;

(c) if so, whether it is also a fact that production of maize in the country shall be adversely affected;

(d) if so, whether there is any proposal under consideration of Government to treat both the starches produced from Maize and Tapioca at par to remove hardship of maize growing-farmers;

(e) if so, the details thereof; and

(f) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a)Yes, Sir.

(b) No. Sir.

(c) to (f) Do not arise in view of (b) above.

Violation ofFERA Act by foreign companies

2631. PROF. M. SANKARALINGAM: Will the Minister of FINANCE be pleased to state:

(a) the names of the foreign companies who have violated the FERA Act during the last three years;

(b) whether Government have initiated any legal proceedings against them;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Sir, the foreign companies involved in violation of Foreign Exchange Regulation Act, 1973 are M/s. Orbit Call Inc. U.S.A., M/s. WPI Inc. U.S.A. and M/s. Asia Today Limited, Hong Kong.

(b) Show Cause Notices have been issued for violation ofFERA.